

OTHER INFORMATION AND ADMINISTRATIVE ITEMS

Contracts

Information for Bids have been posted for accounting services, actuarial services, and audit services to begin July 1, 2026. Staff will review bids as they are received and make recommendations at the May meeting.

Board Action: None requested.

New Applicants for Participation

Staff has reviewed the current process for evaluating new applications for participation, specifically those in violation of the state's FR regulations and those who are self-insured and will make a recommendation to Trustees at the meeting.

Board Action: Staff will recommend an administrative process for applications from sites with no FR and those who utilize self-insurance as their FR mechanism.

Moving Sites to Closure (MStC)

MoDNR Tanks Section and PSTIF staff are working together to review a new ASTM standard to provide methods for moving sites to closure. ASTM spent several years developing the standard based on input from environmental experts from around the country. Representatives from EPA OUST and Region 7 will be in Jefferson City in March to meet with representatives of MoDNR and PSTIF to evaluate how the standard might be utilized in Missouri.

Board Action: None requested.

MEC Personal Financial Disclosures

Trustees' annual Personal Financial Disclosures are due to the Missouri Ethics Commission no later than May 1, 2026. Please contact Diane with any questions.

Board Action: None requested.

Billings

A list of recent billings is enclosed.

Board Action: None requested.



MIKE KEHOE
GOVERNOR

KELLEY J. OGLETREE
EXECUTIVE DIRECTOR
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MEMO

TO: PSTIF Board of Trustees

FROM: Kelley J. Ogletree, Executive Director

DATE: February 23, 2026

SUBJECT: Proposed process for new applications

About three years ago, we began requiring site assessments on certain sites that were applying for participation in the PSTIF that did not have insurance elsewhere or were self-insured. We waived this for sites that were previously participating in the PSTIF if the lapse was less than 6 months and reviewed longer lapses for consideration.

The purpose of the site assessments was to establish a baseline of contamination at the site prior to participation. While the PSTIF participation agreement specifies that releases occurring prior to participation are not eligible for coverage, it was suggested that clarity was needed.

Staff has been monitoring this procedure to determine if it is the best course of action. While it has succeeded in identifying baselines in the cases where unknown releases have occurred prior to PSTIF participation, it can also result in costs to an applicant with no contamination.

To reduce the burden on applicants, we propose modifying the process as follows:

1. Require an inspection on all new applicants:
 - Any compliance inspection completed within 12 months of the application date is acceptable (can be obtained from MoDNR if not PSTIF/R&A).
 - If a compliance inspection has not been completed within 12 months of the application date, PSTIF will order an inspection performed under the R&A contract.

If the inspection indicates a potential ongoing or recent release, a site assessment will be required prior to participation and the tank owner/operator will be advised of their duty to report under 10 CSR 26-2.050 or 10 CSR 26-5.020.

If the inspection indicates compliance violations, correction(s) will be required prior to participation.



Petroleum Storage Tank Insurance Fund

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2. Continue doing file reviews on all new applicants to identify reported releases, out-of-use or removed tanks, prior inspection violations, etc.
3. When a new applicant that has not previously held private insurance or other form of financial responsibility for the tank(s) submitted qualifies for participation in the Fund, exercise the Board's authority under Section 319.133.6, RSMo: *"...The board also may require such new applicants to pay a surcharge per year per tank from the date the tank was eligible for coverage under the fund, provided that each year's surcharge shall not exceed the surcharge that was actually in effect for that particular year."*
4. Continue to schedule items identified in file reviews and site assessments on the participation agreement.
5. It is the participant's responsibility to demonstrate that a release has occurred during a participation period and all claims are evaluated for eligibility. This will be heightened in cases where claims are filed within the first few years of participation.

Overall Estimated Annual Cost:

UST Inspections (assume 125 @ \$361): \$45,125

AST Inspections (assume 35 @ \$325): \$11,375

NOTE: For those that ultimately participate in the PSTIF, this will replace their first three-year compliance inspection under the inspection contract.

These costs would be offset by:

Fees collected under Section 319.133.6, RSMo

Savings from loss prevention resulting from inspections prior to participation

Savings from erroneously accepting claims from preexisting contamination

The proposed process will protect the PSTIF by identifying unreported releases and focusing on compliance issues before a new applicant enters the fund, while reducing the number of site assessments required.

List of Recent Billings

(as of 2/17/2026)

R & A Risk Professionals

<i>(FY26 – UST/AST Inspections)</i>	<i>\$63,634.00 (for October 2025)</i>
<i>(FY26 – UST/AST Inspections)</i>	<i>\$57,497.00 (for November 2025)</i>
<i>(FY26 – UST/AST Inspections)</i>	<i>\$35,323.00 (for December 2025)</i>
<i>(Fund Admin Services – UW/Claims)</i>	<i>\$64,716.20 (for October 16-31, 2025)</i>
<i>(Fund Admin Services – UW/Claims)</i>	<i>\$152,404.95 (for November 2025)</i>
<i>(Fund Admin Services – UW/Claims)</i>	<i>\$184,143.40 (for December 2025)</i>
<i>(Fund Admin Services – UW/Claims)</i>	<i>\$168,487.80 (for January 2026)</i>

Williams & Company Consulting, Inc.

<i>(Williams & Co – Accounting \$1221/mo)</i>	<i>\$3,663.00 (for November – January 2026)</i>
<i>(Williams & Co – IT \$1831.50/mo)</i>	<i>\$5,494.50 (for November – January 2026)</i>
<i>(Williams & Co – Operator Training \$475/mo)</i>	<i>\$1,425.00 (for November – January 2026)</i>

VBM Law LLC (Ross Bridges)

<i>(Cairo Village Market Subro-Expert Expense)</i>	<i>\$3,000.00 (for June 2025)</i>
<i>(Cairo Village Market Subro-Expert Expense)</i>	<i>\$2,589.80 (for October 2025)</i>
<i>(Cairo Village Market Subro-Expert Expense)</i>	<i>\$105.00 (for January 2026)</i>

Wallace Saunders (Bryan Mouber)

<i>(O'Reilly Finance v. Lanes/Hwy K Liquor)</i>	<i>\$75.00 (for November 2025)</i>
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