

MISSOURI PETROLEUM STORAGE TANK INSURANCE FUND
INCOME STATEMENT
MARCH 31, 2025

	MAR 25	FY 25 YTD	BUDGET	
REVENUES:			MAR	FY25 YTD
Transport Load Fee	\$1,307,500	\$13,600,015	\$12,000,000	
\$100 Initial Tank Fee	\$3,200	\$21,575		
\$100 Initial Tank Fee Refunded	(\$1,000)	(\$6,375)		
Net \$100 Initial Tank Fee	\$2,200	\$15,200	\$9,000	
Participation Fees - UST	\$68,155	\$603,849		
Participation Fees Refunded - UST	(\$2,662)	(\$37,739)		
Net Participation Fees - UST	\$65,493	\$566,110	\$581,250	
Participation Fees - AST	\$24,500	\$229,400		
Participation Fees Refunded - AST	(\$1,875)	(\$7,496)		
Net Participation Fees - AST	\$22,625	\$221,904	\$230,250	
Miscellaneous Income	\$0	\$0	\$0	
Interest	\$125,429	\$1,212,200	\$1,120,275	
TOTAL REVENUE	\$1,523,247	\$15,615,429	\$13,940,775	
EXPENSES:				
Claims				
Claims Paid - UST	\$673,416	\$5,034,045	\$5,625,000	
Claims Paid - AST	\$54,084	\$3,188,648	\$2,625,000	
Third Party Legal Defense	\$0	\$6,003	\$150,000	
Subrogation Expenses	\$0	\$6,127	\$7,500	Note 4
Subrogation Recovery	\$0	(\$23,538)	\$0	
Net Claims	\$727,500	\$8,211,285	\$8,407,500	
Compliance & Loss Prevention				
Underwriting	\$59,860	\$529,835	\$521,325	
Inspections	\$52,447	\$215,332	\$289,913	
Training & Loss Prevention Services	\$475	\$4,275	\$4,500	
Net Compliance & Loss Prevention	\$112,782	\$749,442	\$815,738	
Operating				
Loss Adjusting & Subrogation Expenses	\$139,936	\$1,150,244	\$1,224,889	
Other Contracted Administrative Costs	\$36,245	\$326,205	\$326,205	
Board Expenses	\$38,560	\$340,665	\$395,735	
AGO Expenses	\$3,693	\$7,355	\$41,627	
DNR Expenses	\$155,890	\$1,741,623	\$1,944,066	
Department of Revenue Expenses	\$4,888	\$47,473	\$46,815	
Other Legal Expenses	\$0	\$0	\$37,500	
Audit Services	\$0	\$22,525	\$22,525	
Actuarial Services	\$0	\$16,500	\$16,500	
Net Operating	\$379,212	\$3,652,590	\$4,055,862	
Other Expenses				
Contingency & Special Projects	\$0	\$972	\$56,250	
Office of Administration	\$0	\$84,654	\$93,996	
OA State Accounting Software	\$0	\$57,330	\$57,329	
Section 319.107 Expenses	\$0	\$0	\$7,500	
Pension Expense	\$0	\$0	\$0	
OPEB Expense	\$0	\$0	\$0	
TOTAL EXPENSES	\$1,219,494	\$12,756,273	\$13,494,175	
NET INCREASE (DECREASE)				
IN REVENUES/EXPENSES	\$303,753	\$2,859,156	\$446,600	

**MISSOURI PETROLEUM STORAGE TANK INSURANCE FUND
INCOME STATEMENT
MARCH 31, 2025**

	MAR 25	FY 25 YTD	BUDGET MAR FY25 YTD
GAIN/(LOSS) ON SALE OF FIXED ASSETS	\$0	\$0	
LOSS CONTINGENCY	\$0	\$0	
NET INCREASE (DECREASE) IN NET POSITION BEFORE RESERVES	\$303,753	\$2,859,156	
CLAIM RESERVES			
Increase (Decrease) in Insurance Claim Reserves	(\$337,655)	(\$970,432)	
Increase (Decrease) in Remedial Claim Reserves	(\$120,481)	(\$2,397,898)	
Increase (Decrease) in "Incurred But Not Reported" Reserves	\$0	\$0	
Net Increase (Decrease)	(\$458,136)	(\$3,368,330)	
NET INCREASE (DECREASE) IN TOTAL NET POSITION	\$761,889	\$6,227,486	