



MICHAEL L. PARSON
GOVERNOR

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MEMO

TO: PSTIF Board of Trustees
FROM: Kelley J. Ogletree, Executive Director *KJO*
DATE: April 9, 2024
SUBJECT: Contracts

Action is needed on seven contracts. Shown below are the previous year’s pricing and the likely pricing if you renew:

Audit Contract – Our contract with Armanino, LLP has two more renewal options; pricing is as follows:

	<u>FY23 Audit</u>	<u>FY24 Audit</u>
Financial Audit	\$22,000	\$22,525

Renewal of the contract is recommended.

Actuarial Services Contract – Our contract with Taylor & Mulder has two more renewal options; pricing is as follows:

	<u>End of FY23</u>	<u>End of FY24</u>
Actuarial Analysis	\$15,650	\$16,500

Renewal of the contract is recommended.

Inspection Contract

The annual contract with R&A Risk Professionals needs to be renewed for FY25 UST/AST inspections so they can begin on July 1, 2024. This contract with R&A has no more renewal options; pricing is as follows:

	<u>FY24</u>	<u>FY25</u>
UST Inspections	\$340	\$351
AST Inspections	\$307	\$316
Facilities w/Both USTs/ASTs	\$488	\$499

I recommend you approve renewal of the R&A Risk Professionals contract for FY2025 beginning July 1, 2024; the MoDNR, along with OA’s Division of Purchasing, will handle this transaction. I also recommend you authorize staff to work with the MoDNR and OA’s Division of Purchasing to prepare and issue a Request For Proposals to solicit bids for UST/AST inspections to be conducted for FY26-FY30.



Fund Administration Contract

The contract with Williams & Company Consulting to provide underwriting and claims services will expire on June 30, 2024 unless you renew it. This contract with Williams & Company Consulting has no more renewal options. Pricing information is enclosed.

I recommend you approve renewal of the Williams & Company Consulting contract for FY2025 beginning July 1, 2024; OA's Division of Purchasing will handle this transaction. I also recommend you authorize staff to work with OA's Division of Purchasing to prepare and issue a Request For Proposals to solicit bids for underwriting and claims services for FY26-FY30.

Accounting Services Contract – Our contract with Williams & Company Consulting has two more renewal options; pricing is as follows and would likely include a 3% increase if renewed:

	<u>FY24</u>	<u>FY25</u>
Accounting Services	\$1,155/month	\$1,188/month

Renewal of the contract is recommended.

IT Services Contract – Our contract with Williams & Company Consulting has two more renewal options; pricing is as follows and would likely include a 3% increase if renewed:

	<u>FY24</u>	<u>FY25</u>
IT Services	\$1,732.50/month	\$1,782/month

Renewal of the contract is recommended.

Operator Training Services Contract – There are no renewals left on this contract with Williams & Company Consulting. However, they have agreed to another year with pricing staying the same at **\$475/month** if you wish to continue this service for another year. Staff is currently working with Williams & Company to determine if they will continue the service after this year. If they do not, or if the cost is expected to increase significantly, staff will present options to the Board at a future meeting.

Renewal of the contract is recommended.