

**MISSOURI PETROLEUM STORAGE TANK INSURANCE FUND
BALANCE SHEET
FEBRUARY 29, 2024**

ASSETS:

Cash		\$45,805,024
Cash - Central Bank		\$7,200
Transport Load Fee Receivable, net allowance of \$11,123		\$2,115,970
Interest Receivable		\$263,183
Receivable - Other		\$0
Fixed Assets		
PSTIF	\$19,815	
DNR	\$145,808	
Less: Accum Depreciation	<u>(\$148,540)</u>	
		\$17,083

TOTAL ASSETS

\$48,208,460

DEFERRED OUTFLOWS OF RESOURCES

\$926,282 NOTE 3

LIABILITIES:

Accounts Payable		\$14,309	NOTE 2
Taxes & Misc Deductions Payable		\$44	
Leave Liability		\$154,112	
Site Inspections Payable		\$0	
Refunds Payable		\$0	
Third Party Administration Services Payable		\$240,341	
Deferred Revenue - Unearned Participation Fees		\$480,359	
Claim Reserves		\$89,303,575	
Net Pension Liability		\$3,627,943	
Net OBEP Liability		\$604,673	

TOTAL LIABILITIES

\$94,425,356

DEFERRED INFLOWS OF RESOURCES

\$423,395 NOTE 3

TOTAL NET POSITION (Accumulated Deficit)

(\$45,714,009)

NOTE 1: These financial statements were prepared without audit from information provided by the Missouri PSTIF Executive Director and the Missouri PSTIF third-party administrator.

NOTE 2: Accounts Payable includes funds encumbered under current contracts, which will lapse at the end of the fiscal year if not spent.

NOTE 3: Deferred Outflows of Resources and Deferred Inflows of Resources relate to MOSERS' pension liability and OPEB liability.

NOTE 4: Recoveries received for subrogation expenses are netted against the expense category of Subrogation Expense, where the expense was recorded and may reflect a negative balance.