

**MINUTES**  
**Petroleum Storage Tank Insurance Fund**  
**Board of Trustees Meeting**  
**July 15, 2020 \*\***

**In Person and Via Conference Call**  
**Start Time: 9:30 a.m.**

Chairman Greer called the meeting to order, with some Trustees/staff participating in person and the other Trustees/staff/others participating by conference call. Roll was called to confirm Trustees' participation. Chairman Greer then asked all members of the audience to identify themselves for the record. He noted that all votes would be taken by roll call.

**Trustees Present In Person:**

James Greer, Chairman  
Jim Ford, Vice Chairman  
Chuck Adamson  
Tom Kolb

**Trustees Present by Phone:**

Don McNutt  
Kristi Naught  
Nikki Loethen

**Trustees Absent:**

Bill Abbott  
Ski Mariea  
Danny Opie

**Staff Present or Participating by Phone:**

Kelly Campbell, Spencer Fane  
Carol R. Eighmey, Executive Director  
Pat Eriksen, Williams & Company Consulting  
Craig Jacobs, Assistant Attorney General  
Diane James, Executive Assistant  
Kelley Ogletree, Deputy Director

**Others Participating by Phone:**

John Jurgensmeyer, DNR Environmental Remediation Program  
Ken Koon, Tanks Section, DNR Environmental Remediation Program  
Ron Leone, Missouri Petroleum Marketers and Convenience Store Association  
Mike Martin, Tanks Section, DNR Environmental Remediation Program  
Darryl Slade, Tanks Section, DNR Environmental Remediation Program

**Approval of Minutes – May 20, 2020 – Open Session**

Jim Ford moved to approve the minutes with the addition of Ski Mariea as "Present by Phone." Tom Kolb seconded. A roll call vote was taken. Motion carried.

**Monthly Reports**

Chairman Greer directed Trustees' attention to the financial statements and monthly activity reports for which there were no questions. He noted the large-loss claims

\*\* Due to the COVID-19 pandemic; this meeting was held with some Trustees/staff in person and some Trustees/staff/others via conference call.

summary was emailed this morning and provided to website materials for others and gave all time to review. Regarding the large-loss summary, Ms. Ogletree noted that a significant portion of the claims expense for large losses is associated with non-cleanup activities such as site characterization, monitoring, etc., required by the Department of Natural Resources.

Chairman Greer directed attention to a graph that illustrates the number of open PSTIF claims and the number of cleanups overseen by the DNR continue on a downward trend.

Another graph containing data from the EPA regarding the number of completed cleanups in EPA Region 7 shows Missouri performing better than most states in the region and better than the national average.

### **Review of FY20 Losses**

Chairman Greer asked Ms. Eighmey to review the FY20 losses. Ms. Eighmey reported that the prior twelve months had fewer claims reported than most years and included five leaks from underground systems and six leaks from aboveground systems. The causes for these releases were similar to those we have seen for years, the majority being from flex connectors, functional elements, and human error.

There were no other questions for Ms. Eighmey after this review.

### **FY21 PSTIF Budget**

Chairman Greer reminded Trustees that FY21 began July 1 so we're two weeks into the new fiscal year. He noted the list of all appropriations approved by the Legislature and signed by the Governor authorizes a lump sum to be spent on expense and equipment, but the Board always approves a more detailed budget at this meeting that then becomes part of the Fund's monthly income statement. He said a proposed budget had been distributed by email late yesterday to Trustees and posted on the website.

Ms. Eighmey reviewed the budget documents, highlighting the projected 10% reduction in transport load fee revenue, citing potential impact of COVID-19. Projections for income from initial tank fees are also down slightly due to fewer new tanks being installed. On the expense side, the largest expenditure continues to be claim payments.

Tom Kolb moved to approve the proposed FY21 budget as presented. Jim Ford seconded. After one small clarification, a roll call vote was taken. Motion carried.

### **Contracts**

Chairman Greer asked Ms. Ogletree if she wanted to add anything beyond the memo included in notebooks. Ms. Ogletree stated contract renewals were executed and quotes for excess coverage or reinsurance were being obtained as voted on at their previous meeting.

### **Other Information and Administrative Items**

Chairman Greer commented there was a mid-August deadline for USDA Grant Program submittals and some legislation of interest includes an article on Senate Bill 591 and asked for comments or discussion.

Regarding the USDA Grant Program for biofuel-related infrastructure upgrades, Tom Kolb asked if there are requirements for participation in the Fund for those who choose to sell E-15. Ms. Eighmey responded that PSTIF requirements are that the participant's equipment be in compliance with DNR and MDA regulations regarding compatibility. A short discussion about compatibility regulations followed.

There were no questions or comments on any of the billings.

Chairman Greer thanked everyone for attending and announced the next meeting is scheduled for Wednesday, September 16, 2020 in Jefferson City.

Chairman Greer then asked for a motion to go into closed session to:

- Approve the minutes from our last closed session;
- Discuss ongoing and threatened litigation;
- Discuss a contract; and
- Discuss personnel issues.

Jim Ford moved to go into closed session to discuss matters authorized by Subsections (1), (3), (12), and (13) of Section 610.021. Tom Kolb seconded. A roll call vote was taken; motion carried unanimously.

The meeting was adjourned at 10:05 a.m.

Respectfully submitted:

Approved by:

\_\_\_\_\_/S/  
Kelley J. Ogletree

\_\_\_\_\_/S/  
James Greer, Chairman

\_\_\_\_\_  
9/16/2020  
Date