

MINUTES
Petroleum Storage Tank Insurance Fund
Board of Trustees Meeting
June 15, 2023

MoDNR, Lewis & Clark State Office Building, LaCharrette Conference Room
Start Time: 9:33 a.m.

Chairman Greer called the meeting to order and thanked those in attendance for being at the meeting today. He noted Ms. Ogletree was traveling on approved vacation. Chairman Greer introduced Ken Teague as the governor's interim appointment in a public-at-large position effective June 13. He noted this appointment is interim pending Senate confirmation. Mr. Teague introduced himself and commented he looks forward to being a part of this Board and working with everyone.

Chairman Greer said since we are not all in the same room, a roll call vote will be taken for each vote we need to make. Roll was called to confirm Trustees' participation. Chairman Greer then asked all members of the audience to identify themselves for the record, which they did.

Trustees Present:

James Greer, Chairman
Jim Ford, Vice Chairman (*via phone*)
Tom Kolb
Nikki Loethen
Don McNutt (*via phone*)
Kristi Naught
Ken Teague (*via phone*)
Jacob Westen

Trustees Absent:

Ski Mariea
Danny Opie

Staff Present:

Kaly Erwin, Williams & Company Consulting
Dan Henry, Williams & Company Consulting
Diane James, Executive Assistant
John Taylor, General Counsel
Pat Vuchetich, Williams & Company Consulting

Others Present:

Samantha Giblin, Summer Legal Intern for both MoDNR and AGO

Approval of Minutes – April 19, 2023 – Open Session

Kristi Naught moved to approve the minutes as presented. Jacob Westen seconded. There were no amendments or discussion. Motion carried with Trustee Ford abstaining.

Monthly Reports

Chairman Greer asked if there were any questions or comments on any of the financial statements, monthly activity reports, or the large-loss claim summary provided. There were no questions or comments on any of these reports or summary.

Legislative Report

Chairman Greer noted the Board didn't have any legislation specific to the Fund or its operations, and that staff watched all bills. He said this session was pretty quiet as far as items that had the potential to impact us directly and commented the budget was passed with our appropriations as requested. He noted staff will present more later on possibly increasing the Fund's operations core appropriation for next year. Chairman Greer asked if there were any other questions or comments. Trustee Westen commented the General Assembly passed \$1.7 billion more than what the Governor recommended but was not sure that would stay in the budget. There were no other questions or comments on legislation or this legislative session.

Other Information and Administrative Issues

ASTSWMO Tanks Workshop, September 13-15, 2023, Tacoma, WA – Chairman Greer reminded Trustees Ms. Ogletree was asked to serve on ASTSWMO's Financial Responsibility Task Force, which she has been doing. He commented that, as a Task Force member, they are asked to attend at least one of their national meetings every year. Ms. Ogletree is asking to travel to the Tanks Workshop being held in mid-September. Costs for travel, room, and board are reimbursed by ASTSWMO with federal funds.

Chairman Greer moved to approve out-of-state travel for Executive Director, Kelley Ogletree, to Tacoma, Washington from September 13-15, 2023 to attend the ASTSWMO Tanks Workshop. Tom Kolb seconded. There were no comments or discussion. A roll call vote was taken. Motion carried unanimously.

Billings – Chairman Greer noted all Spencer Fane invoices had been paid. He asked if there were any questions or comments on any of the billings; there were none.

Chairman Greer thanked everyone for attending and announced the next meeting is scheduled for Wednesday, September 20, 2023 at this same location.

Chairman Greer then asked for a motion to go into closed session to:

- Approve the minutes from our previous closed session; and
- Discuss ongoing and threatened litigation.

Tom Kolb moved to go into closed session to discuss the matters identified by the Chairman, as authorized by Subsection (1) of Section 610.021, RSMo. Jacob Westen seconded. A roll call vote was taken. Motion carried by a vote of 8-0 in favor.

