

Tips for UST Insurance Applicants

How To Apply

An application consists of 3 parts:

- A completed, signed application form;
- UST system records; and
- Fees.

You may either apply online at <https://opm.pstif.org/signup/index.cfm>

OR

you may send us paper.

You will then hear from us in 30 days or less!



The image shows a green application form titled "APPLICATION FOR UNDERGROUND STORAGE TANK(S)". It includes sections for SITE information, OPERATOR details, OWNER information (if different from operator), CORRESPONDENCE instructions, and MORTGAGEE details. Each section contains fields for name, address, city, state, zip, phone, and email, along with checkboxes for entity types like Corporation, Partnership, Sole Proprietor, and Government.

What Records Are Needed

These requirements may change in 2019-2020

- Recent leak detection records, (see below);
- Operability tests on all line leak detectors;
- Line tightness tests done in the last 12 months on all pressurized piping, unless you are using interstitial monitoring (IM), Statistical Inventory Reconciliation (SIR), Continuous In-Tank Leak Detection System (CITLDS), Continuous Electronic Interstitial Monitoring (CEIM), or Vapor Monitoring with Chemical Marker (VMCM) for leak detection;
- Cathodic protection test results, if any part of your UST system has anodes or an impressed current system to prevent corrosion;
- Lining inspection, if one or more tanks have an internal lining;
- Proof of your ability to meet the \$10,000 deductible, (see page 2);
- Diagram showing tanks, piping, dispensers, buildings, and containment sumps (if any); and
- Operator training certificate(s).

Leak Detection Records

| If you use: | You must send us: |
|---|---|
| An automatic tank gauge (ATG)* (Most UST owners have an ATG that measures the fuel level in each tank, monitors inventory, and “watches” for leaks. There are different brands and models of ATGs.) | Printouts from 1 day in each of the last 6 months showing a “passing” leak status report. |
| Statistical Inventory Reconciliation (SIR) | Full reports from your SIR vendor for the last 6 months. |
| Interstitial Monitoring (CEIM) (Required for USTs installed after July 1, 2017.) | Printouts from 1 day in each of the last 6 months for each sensor in each tank, piping run, and containment sump. The printouts must show “normal” or otherwise indicate no alarms. |
| Daily Inventory Control (DIC) (Can only be used the first 10 years after installation for USTs installed prior to July 1, 2017.) | Reconciled monthly inventory for the last 6 months AND A tank tightness test performed in the last 5 years that is capable of detecting a 0.1 gal/hour leak. |
| Manual Tank Gauging (MTG) (Can only be used for tanks \leq 2,000 gallons and only for first 10 years after installation. Typically for small waste oil or kerosene tanks.) | A 30-day reconciliation report for each of the last 6 months AND A tank tightness test performed in the last 5 years that is capable of detecting a 0.1 gal/hour leak. |

*High throughput UST facilities (>800,000 gal/month) are required to use “Continuous In-Tank Leak Detection System” (CITLDS) or “Continuous Electronic Interstitial Monitoring” (CEIM), which require a specialized type of ATG, or Vapor Monitoring with Chemical Marker (VMCM). Other facilities may also use these techniques. For insurance coverage, facilities using these techniques must send PSTIF 6 months of recent CITLDS, CEIM, or VMCM reports.

Deductible Requirements

Applicants must show they can pay the \$10,000 deductible. Most applicants either –

- Send a financial statement showing you have a *net worth of at least \$100,000 or working capital of at least \$50,000*,

OR

- Send a letter from your banker attesting you have the ability to pay the \$10,000 deductible. The letter must be on bank stationery, be dated, be signed by a senior bank officer, and should be addressed to “MO Petroleum Storage Tank Insurance Fund, PO Box 104116, Jefferson City, MO 65110.” Here are some examples:
 - “This letter will introduce our customer, (insert name), with whom we have had a business relationship for (x) years. Based on our experience, we acknowledge that s/he is perfectly capable of honoring this commitment to pay the \$10,000 deductible, as required by the Missouri Petroleum Storage Tank Insurance Fund.”
 - “This letter will introduce our customer, (insert name), with whom we have had a credit relationship for (x) years. We have extended credit to him/her in an amount of \$_____. S/he has faithfully made payments as agreed, and maintains a good credit standing with the bank.”

Other methods for documenting how you can pay the deductible can be found at www.pstif.org/tank-insurance.